

Quarterly Statement as at March 31, 2025

Continental Makes a Solid Start to the Year

Following the Supervisory Board's resolution on March 12, 2025, the spin-off of the Automotive and Contract Manufacturing group sectors is scheduled to take place later this year. This has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, and thus to the presentation of continuing and discontinued operations. In accordance with this standard, the Continental Group has ceased depreciation on discontinued operations, which had a positive effect totaling €55 million on the operating result in the first quarter of 2025. In this statement, the Continental Group is considered in its entirety as the sum of continuing and discontinued operations.

- › **Consolidated sales of €9.7 billion (Q1 2024: €9.8 billion, -0.8 percent)**
- › **Adjusted EBIT of €639 million (Q1 2024: €201 million, +217.9 percent)**
- › **Adjusted EBIT margin of 6.6 percent (Q1 2024: 2.1 percent)**
- › **Net income of €68 million (Q1 2024: -€53 million, +227.3 percent)**
- › **Adjusted free cash flow of -€304 million (Q1 2024: -€1.1 billion, +72.0 percent)**
- › **Spin-off of Automotive and Contract Manufacturing group sectors as Aumovio planned for September 2025**
- › **Outlook for fiscal 2025 takes into account spin-off**

Continental made a solid start to the year. As expected, its first quarter of 2025 was significantly better than its first quarter of 2024. Despite declining automotive production in Europe and North America, the Automotive group sector achieved significantly higher earnings year-on-year. Tires also recorded a strong improvement in earnings in the first quarter. ContiTech posted an adjusted operating result roughly on a par with the previous year despite weak industrial demand. Geopolitical tensions and the potential impact of trade restrictions are causing a high degree of uncertainty about global economic development in the current fiscal year.

Global automotive production slightly higher year-on-year

In the first quarter of 2025, the global production of passenger cars and light commercial vehicles was slightly higher year-on-year, increasing by around 1 percent to 21.7 million units (Q1 2024: 21.4 million units). In Europe, however, automotive production declined significantly by 7 percent year-on-year to around 4.2 million units. The trend in North America was similar, with a decline of 5 percent to 3.8 million vehicles. China, by contrast, recorded an increase of more than 11 percent to 6.9 million units. Weighted for regional sales of the Automotive group sector, global automotive production was therefore down 3 percent.

Consolidated sales in the first quarter of €9.7 billion; adjusted EBIT margin significantly increased

In the first quarter of 2025, Continental achieved **consolidated sales** of €9.7 billion (Q1 2024: €9.8 billion, -0.8 percent). Its **adjusted operating result** increased to €639 million (Q1 2024: €201 million, +217.9 percent), corresponding to an **adjusted EBIT margin** of 6.6 percent (Q1 2024: 2.1 percent). The cessation of depreciation in accordance with IFRS 5 led to an improvement in the adjusted EBIT margin of around 0.6 percentage points. **Net income** attributable to the shareholders of the parent in the first quarter amounted to €68 million (Q1 2024: -€53 million, +227.3 percent). **Adjusted free cash flow** was significantly higher than in the previous year but, due to the seasonal nature of the business, was still negative at -€304 million (Q1 2024: -€1.1 billion, +72.0 percent).

Development of the group sectors

In a difficult market environment, sales in the **Automotive** group sector fell by just 1.2 percent to €4.8 billion (Q1 2024: €4.8 billion) and thus remained largely stable. The adjusted EBIT margin increased significantly to 2.8 percent (Q1 2024: -4.0 percent). This was due in large part to the rigorous implementation of measures to reduce costs, sustained price adjustments and the cessation of depreciation in accordance with IFRS 5, which led to an improvement in the adjusted EBIT margin of around 1.2 percentage points. In the past quarter, Continental received major orders for radar sensors from North American customers with a combined volume of around €1.5 billion. In total, the Automotive group sector recorded an order intake of around €5.8 billion in the first quarter of 2025.

The **Tires** group sector generated sales of €3.4 billion (Q1 2024: €3.3 billion, +3.7 percent). At 13.4 percent, its adjusted EBIT margin was significantly higher than in the previous year (Q1 2024: 11.7 percent). This was primarily due to a good start to the year in the replacement-tire business in all regions.

In a challenging market environment, the **ContiTech** group sector posted sales of €1.5 billion (Q1 2024: €1.6 billion, -6.7 percent) and an adjusted EBIT margin of 5.4 percent (Q1 2024: 5.3 percent) in the first quarter. Its earnings margin was thus on a par with the previous year despite the market situation. Continental expects earnings to improve in the course of the year due to the measures taken to reduce costs and an anticipated increase in industrial demand in the second half of 2025.

Sales in the **Contract Manufacturing** group sector were €50 million in the first quarter of 2025 (Q1 2024: €80 million), and the adjusted EBIT margin was 9.3 percent (Q1 2024: 1.0 percent). Here too, the cessation of depreciation in accordance with IFRS 5 had a positive effect. Without this effect, Contract Manufacturing's adjusted EBIT margin would have been around 0.9 percentage points lower.

Outlook for fiscal 2025 takes into account spin-off of future company Aumovio

Due to global trade barriers, Continental expects the global production of passenger cars and light commercial vehicles in 2025 to be slightly below the previous year (-3 to -1 percent), with a negative development expected in its core markets of North America (-10 to -8 percent) and Europe (-5 to -3 percent). The outlook for global vehicle production takes into account the current tense geopolitical situation, global trade barriers and their expected impact on production volumes in 2025.

However, the potential significant impact of these developments on key financial figures cannot currently be quantified and is therefore not taken into account.

The Supervisory Board's resolution on March 12, 2025, to spin off the Automotive and Contract Manufacturing group sectors has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, and thus to the presentation of continuing and discontinued operations. Continental has adjusted its outlook for the current fiscal year based on the applicable regulatory requirements and taking into account the planned spin-off. Changes to key figures are due to the new structure of the forecast as a result of the realignment, but continue to refer to fiscal 2025 as a whole.

Based on the above assumptions as well as average exchange rates in the first quarter, we expect the following key figures.

› For **continuing operations**:

- › We expect the **Continental Group** to achieve sales in the range of around €19.5 billion to €21.0 billion and an adjusted EBIT margin of around 10.5 to 11.5 percent.
- › We expect our **Tires** group sector to achieve sales of around €13.5 billion to €14.5 billion and an adjusted EBIT margin of around 13.3 to 14.3 percent.
- › We expect our **ContiTech** group sector to achieve sales of around €6.3 billion to €6.8 billion and an adjusted EBIT margin of around 6.0 to 7.0 percent.
- › Consolidated **amortization from purchase price allocations** is expected to be around €50 million and affect mainly the ContiTech group sector.
- › In addition, we expect negative **special effects** of around €350 million.
- › In 2025, we expect the negative **financial result** to be around €300 million before effects from currency translation, effects from changes in the fair value of derivative instruments, and other valuation effects.
- › The **tax rate** is expected to be around 27 percent.
- › The **capital expenditure ratio** is expected to be around 6.0 percent of sales in fiscal 2025.
- › In 2025, we are planning on **adjusted free cash flow** of approximately €0.6 billion to €1.0 billion.

› For **discontinued operations**:

- › For the **Automotive** group sector, we expect sales of around €18.0 billion to €20.0 billion and an adjusted EBIT margin of around 2.5 to 4.0 percent, operationally unchanged and excluding the effects of IFRS 5.
- › For the **Contract Manufacturing** group sector, we expect sales of around €100 million to €200 million and an adjusted EBIT margin of around 0 percent, operationally unchanged and excluding the effects of IFRS 5.

Key Figures for the Continental Group

The upcoming spin-off of the Automotive and Contract Manufacturing group sectors has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The following table shows the figures for the Continental Group as a whole, consisting of continuing and discontinued operations, in the reporting and comparative periods.

Continuing and discontinued operations

€ millions	January 1 to March 31	
	2025	2024
Sales	9,709	9,788
EBITDA	837	661
in % of sales	8.6	6.8
EBIT	340	118
in % of sales	3.5	1.2
Net income attributable to the shareholders of the parent	68	-53
Basic earnings per share in €	0.34	-0.27
Diluted earnings per share in €	0.34	-0.27
Research and development expenses (net)	849	825
in % of sales	8.7	8.4
Depreciation and amortization ¹	497	543
thereof impairment ²	12	4
Capital expenditure ³	386	432
in % of sales	4.0	4.4
Operating assets as at March 31	19,507	20,163
Number of employees as at March 31 ⁴	186,574	200,888
Adjusted sales ⁵	9,707	9,763
Adjusted operating result (adjusted EBIT) ⁶	639	201
in % of adjusted sales	6.6	2.1
Free cash flow	-304	-1,083
Net indebtedness as at March 31	4,058	5,205
Gearing ratio in %	27.4	36.4

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

The following table shows the figures for continuing operations in the reporting and comparative periods.

Continuing operations

€ millions	January 1 to March 31	
	2025	2024
Sales	4,905	4,899
EBITDA	689	639
in % of sales	14.0	13.0
EBIT	412	365
in % of sales	8.4	7.5
Research and development expenses (net)	145	136
in % of sales	3.0	2.8
Depreciation and amortization ¹	278	273
thereof impairment ²	–	1
Capital expenditure ³	232	201
in % of sales	4.7	4.1
Number of employees as at March 31 ⁴	96,426	99,165
Adjusted sales ⁵	4,904	4,874
Adjusted operating result (adjusted EBIT) ⁶	497	398
in % of adjusted sales	10.1	8.2
Free cash flow	-215	-620

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Key Figures for the Group Sectors

The upcoming spin-off of the Automotive and Contract Manufacturing group sectors has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The tables on the key figures for the group sectors show discontinued operations for Automotive and Contract Manufacturing and continuing operations for Tires and ContiTech in the reporting and comparative periods. In preparation for the spin-off, certain business activities have been transferred from Automotive and Contract Manufacturing to the Tires and ContiTech group sectors and to the holding company. The comparative period has been adjusted accordingly.

Automotive in € millions	January 1 to March 31	
	2025	2024
Sales	4,757	4,813
EBITDA	143	18
in % of sales	3.0	0.4
EBIT	-75	-248
in % of sales	-1.6	-5.1
Research and development expenses (net)	704	689
in % of sales	14.8	14.3
Depreciation and amortization ¹	218	266
thereof impairment ²	12	3
Capital expenditure ³	153	230
in % of sales	3.2	4.8
Operating assets as at March 31	8,434	9,029
Number of employees as at March 31 ⁴	89,822	100,796
Adjusted sales ⁵	4,757	4,789
Adjusted operating result (adjusted EBIT) ⁶	132	-194
in % of adjusted sales	2.8	-4.0

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Tires in € millions	January 1 to March 31	
	2025	2024
Sales	3,412	3,290
EBITDA	650	570
in % of sales	19.1	17.3
EBIT	449	374
in % of sales	13.2	11.4
Research and development expenses (net)	92	88
in % of sales	2.7	2.7
Depreciation and amortization ¹	201	195
thereof impairment ²	–	1
Capital expenditure ³	180	139
in % of sales	5.3	4.2
Operating assets as at March 31	7,717	7,452
Number of employees as at March 31 ⁴	57,123	56,470
Adjusted sales ⁵	3,412	3,289
Adjusted operating result (adjusted EBIT) ⁶	457	386
in % of adjusted sales	13.4	11.7

ContiTech in € millions	January 1 to March 31	
	2025	2024
Sales	1,537	1,648
EBITDA	82	147
in % of sales	5.3	8.9
EBIT	8	72
in % of sales	0.5	4.4
Research and development expenses (net)	53	49
in % of sales	3.5	3.0
Depreciation and amortization ¹	73	75
thereof impairment ²	–	–
Capital expenditure ³	51	57
in % of sales	3.3	3.5
Operating assets as at March 31	3,018	3,247
Number of employees as at March 31 ⁴	38,384	41,759
Adjusted sales ⁵	1,535	1,648
Adjusted operating result (adjusted EBIT) ⁶	82	88
in % of adjusted sales	5.4	5.3

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Contract Manufacturing in € millions	January 1 to March 31	
	2025	2024
Sales	50	80
EBITDA	6	4
in % of sales	12.5	5.5
EBIT	5	1
in % of sales	9.3	1.0
Research and development expenses (net)	0	0
in % of sales	0.0	0.0
Depreciation and amortization ¹	2	4
thereof impairment ²	0	–
Capital expenditure ³	0	1
in % of sales	0.9	1.0
Operating assets as at March 31	49	321
Number of employees as at March 31 ⁴	569	1,075
Adjusted sales ⁵	50	80
Adjusted operating result (adjusted EBIT) ⁶	5	1
in % of adjusted sales	9.3	1.0

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Consolidated Statement of Income

This quarterly statement was prepared in accordance with the accounting and measurement methods described in the IFRS® Accounting Standards (IFRS) applicable at the end of the reporting period and endorsed by the European Union.

The upcoming spin-off of the Automotive and Contract Manufacturing segments has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The individual lines of the consolidated statement of income show the figures for continuing operations in the reporting and comparative periods. Net income comprises earnings after tax from continuing and discontinued operations.

€ millions	January 1 to March 31	
	2025	2024
Sales	4,905	4,899
Cost of sales	-3,621	-3,666
Gross margin on sales	1,284	1,233
Research and development expenses	-149	-142
Selling and logistics expenses	-471	-475
Administrative expenses	-242	-238
Other income	81	60
Other expenses	-93	-75
Income from equity-accounted investees	1	1
Other income from investments	–	–
EBIT	412	365
Interest income	19	15
Interest expense	-80	-85
Effects from currency translation	-50	11
Effects from changes in the fair value of derivative instruments, and other valuation effects	42	-12
Financial result	-69	-71
Earnings before tax from continuing operations	342	294
Income tax expense	-136	-81
Earnings after tax from continuing operations	207	213
Earnings after tax from discontinued operations	-136	-264
Net income	71	-51
Non-controlling interests	-3	-2
Net income attributable to the shareholders of the parent	68	-53
Earnings per share (in €) related to		
Basic earnings per share from continuing operations	1.06	1.06
Consolidated basic earnings per share	0.34	-0.27
Diluted earnings per share from continuing operations	1.06	1.06
Consolidated diluted earnings per share	0.34	-0.27

Consolidated Statement of Comprehensive Income

The upcoming spin-off of the Automotive and Contract Manufacturing segments has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The individual lines of the consolidated statement of comprehensive income show the figures for the Continental Group as a whole in the reporting and comparative periods. In addition, comprehensive income is broken down into continuing and discontinued operations.

€ millions	January 1 to March 31	
	2025	2024
Net income	71	-51
Items that will not be reclassified to profit or loss		
Remeasurement of defined benefit plans ¹	352	129
Fair value adjustments ¹	341	137
Currency translation ¹	11	-8
Other investments	0	0
Fair value adjustments ¹	0	1
Currency translation ¹	1	0
Tax on other comprehensive income	-96	-40
Items that may be reclassified subsequently to profit or loss		
Currency translation ¹	-314	159
Effects from currency translation ¹	-324	159
Reclassification adjustments to profit or loss	10	0
Other comprehensive income	-58	248
Comprehensive income	13	197
Attributable to non-controlling interests	4	4
Attributable to the shareholders of the parent	17	201
The share of comprehensive income attributable to the shareholders of the parent is as follows:		
Continuing operations	-192	380
Discontinued operations	209	-179

¹ Including non-controlling interests.

Consolidated Statement of Financial Position

The upcoming spin-off of the Automotive and Contract Manufacturing segments has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The assets of discontinued operations are shown under assets held for sale in the reporting period. The liabilities of discontinued operations are shown under liabilities held for sale in the reporting period. The figures for comparative periods have not been adjusted.

Assets

€ millions	March 31, 2025	Dec. 31, 2024	March 31, 2024
Goodwill	1,013	3,165	3,195
Other intangible assets	188	619	785
Property, plant and equipment	6,390	11,798	11,700
Investment property	9	11	11
Investments in equity-accounted investees	103	326	309
Other investments	22	108	119
Deferred tax assets	767	2,523	2,599
Defined benefit assets	54	114	115
Long-term derivative instruments and interest-bearing investments	78	81	101
Long-term other financial assets	67	252	266
Long-term other assets	7	19	24
Non-current assets	8,697	19,016	19,224
Inventories	3,661	6,113	6,447
Trade accounts receivable	3,815	7,104	7,829
Short-term contract assets	34	128	116
Short-term other financial assets	70	128	123
Short-term other assets	619	1,077	1,172
Income tax receivables	163	285	381
Short-term derivative instruments and interest-bearing investments	148	151	132
Cash and cash equivalents	1,673	2,966	2,349
Assets held for sale	18,478	–	11
Current assets	28,661	17,950	18,560
Total assets	37,358	36,966	37,784

Equity and liabilities

€ millions	March 31, 2025	<i>Dec. 31, 2024</i>	March 31, 2024
Subscribed capital	512	512	512
Capital reserves	4,156	4,156	4,156
Retained earnings	11,552	11,485	10,714
Other comprehensive income	-1,853	-1,801	-1,505
Equity attributable to the shareholders of the parent	14,367	14,351	13,877
Non-controlling interests	433	447	436
Total equity	14,800	14,798	14,313
Long-term employee benefits	1,267	3,116	3,035
Deferred tax liabilities	84	97	90
Long-term provisions for other risks and obligations	170	522	671
Long-term indebtedness	4,001	4,112	4,609
Long-term other financial liabilities	8	8	9
Long-term contract liabilities	1	22	6
Long-term other liabilities	8	23	27
Non-current liabilities	5,539	7,899	8,446
Short-term employee benefits	795	1,380	1,623
Trade accounts payable	2,656	6,471	6,585
Short-term contract liabilities	45	198	174
Income tax payables	666	531	571
Short-term provisions for other risks and obligations	293	964	1,062
Short-term indebtedness	2,616	2,797	3,177
Short-term other financial liabilities	534	1,249	1,049
Short-term other liabilities	410	679	783
Liabilities held for sale	9,005	–	–
Current liabilities	17,020	14,269	15,025
Total equity and liabilities	37,358	36,966	37,784

Consolidated Statement of Cash Flows

The upcoming spin-off of the Automotive and Contract Manufacturing segments has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The individual lines of the consolidated statement of cash flows show the figures for continuing operations in the reporting and comparative periods. In addition, the subtotals for cash flow arising from operating activities, cash flow arising from investment activities, cash flow arising from financing activities and cash flow before financing activities (free cash flow) for the Continental Group are broken down into continuing and discontinued operations. This results in greater transparency for fiscal 2025 and its comparative period compared with the last presentation of discontinued operations in accordance with IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, in fiscal 2021.

€ millions	January 1 to March 31	
	2025	2024
Earnings after tax from continuing operations	207	213
Income tax expense	136	81
Financial result	69	71
EBIT	412	365
Interest paid	-57	-82
Interest received	21	18
Income tax paid	-89	-103
Dividends received	0	0
Depreciation, amortization, impairment and reversal of impairment losses	278	273
Income from equity-accounted investees and other investments, incl. impairment and reversal of impairment losses	-1	-1
Gains/losses from the disposal of assets, companies and business operations	-1	2
Changes in		
inventories	-192	-30
trade accounts receivable	-268	-266
trade accounts payable	-182	-156
employee benefits and other provisions	150	33
other assets and liabilities ¹ as well as other non-cash effects	-95	-510
Cash flow arising from operating activities - continuing operations	-23	-456
Cash flow arising from operating activities - discontinued operations	45	-255
Cash flow arising from operating activities	22	-712
Capital expenditure on property, plant and equipment, and software	-193	-169
Capital expenditure on intangible assets from development projects and miscellaneous	-2	0
Disposal of property, plant and equipment, and intangible assets	3	1
Acquisition of companies and business operations	0	0
Disposal of companies and business operations	1	4
Cash flow arising from investing activities - continuing operations	-192	-164
Cash flow arising from investing activities - discontinued operations	-134	-207
Cash flow arising from investing activities	-326	-371

¹ The figure for the comparative period mainly includes the cash outflow from the payment of €476 million for the shares in ContiTech AG (now operating under the name ContiTech Deutschland GmbH) acquired in 2022. The addition to plan assets in 2022, which was netted with the associated obligations to employees, was offset by a liability that was paid out in the first half of 2024 (please refer to Notes 29 and 34 to the consolidated financial statements in the 2022 annual report). As changes in employee benefits are allocated to cash flow arising from operating activities in the statement of cash flows, the payment of the liability was also allocated to this item and presented in changes to other assets and liabilities and other non-cash effects.

€ millions	January 1 to March 31	
	2025	2024
Cash flow before financing activities (free cash flow) - continuing operations	-215	-620
Cash flow before financing activities (free cash flow) - discontinued operations	-88	-462
Cash flow before financing activities (free cash flow)	-304	-1,083
Issuance of bonds	–	–
Redemption of bonds	–	–
Repayment of lease liabilities	-55	-52
Change in other indebtedness	337	597
Change in derivative instruments and interest-bearing investments	-14	-36
Other cash changes	-4	-2
Dividends paid	–	–
Dividends paid to and cash changes from equity transactions with non-controlling interests	-2	-1
Cash flow arising from financing activities - continuing operations	262	506
Cash flow arising from financing activities - discontinued operations	-21	-6
Cash flow arising from financing activities	241	499
Change in cash and cash equivalents	-63	-584
Cash and cash equivalents at the beginning of the reporting period	2,966	2,923
Addition of cash and cash equivalents from the first-time consolidation of subsidiaries	0	–
Effect of exchange-rate changes on cash and cash equivalents	-52	9
Cash and cash equivalents at the end of the reporting period	2,851	2,349
Less cash and cash equivalents - discontinued operations	-1,178	–
Cash and cash equivalents at the end of the reporting period - continuing operations	1,673	2,349

Consolidated Statement of Changes in Equity

€ millions	Subscribed capital ¹	Capital reserves	Retained earnings	Successive purchases ²	Difference from			Total	Non-controlling interests	Total
					remeasurement of defined benefit plans	currency translation	financial instruments ³			
As at January 1, 2024	512	4,156	10,767	-311	-993	-456	1	13,676	449	14,125
Net income	–	–	-53	–	–	–	–	-53	2	-51
Other comprehensive income	–	–	–	–	91	164	-2	254	-6	248
Net profit for the period	–	–	-53	–	91	164	-2	201	-4	197
Dividends paid/resolved	–	–	–	–	–	–	–	–	-9	-9
As at March 31, 2024	512	4,156	10,714	-311	-902	-292	-1	13,877	436	14,313
As at January 1, 2025	512	4,156	11,485	-312	-898	-594	2	14,351	447	14,798
Net income	–	–	68	–	–	–	–	68	3	71
Other comprehensive income	–	–	–	–	258	-307	-1	-51	-7	-58
Net profit for the period	–	–	68	–	258	-307	-1	17	-4	13
Dividends paid/resolved	–	–	–	–	–	–	–	–	-11	-11
Other changes ⁴	–	–	–	-1	–	–	–	-1	0	-1
As at March 31, 2025	512	4,156	11,552	-313	-640	-901	1	14,367	433	14,800

¹ Divided into 200,005,983 (PY: 200,005,983) outstanding shares with dividend and voting rights.

² Includes an amount of -€1 million relating to effects from the first-time consolidation of previously non-consolidated subsidiaries.

³ The change in the difference arising from financial instruments, including deferred taxes, was due to other investments of -€1 million (PY: -€2 million).

⁴ Other changes in non-controlling interests due to changes in the scope of consolidation and capital increases.

Segment Reporting

The upcoming spin-off of the Automotive and Contract Manufacturing segments has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

All segment reporting tables show discontinued operations for Automotive and Contract Manufacturing and continuing operations for Tires and ContiTech in the reporting and comparative periods. In preparation for the spin-off, certain business activities have been transferred from Automotive and Contract Manufacturing to the Tires and ContiTech segments and to the holding company. The comparative period has been adjusted accordingly.

Segment report from January 1 to March 31, 2025

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
External sales	4,754	3,396	1,509	49	–	9,709
Intercompany sales	3	16	28	0	-46	–
Sales (total)	4,757	3,412	1,537	50	-46	9,709
EBIT (segment result)	-75	449	8	5	-47	340
in % of sales	-1.6	13.2	0.5	9.3	–	3.5
Depreciation and amortization ¹	218	201	73	2	3	497
thereof impairment ²	12	–	–	0	–	12
Capital expenditure ³	153	180	51	0	2	386
in % of sales	3.2	5.3	3.3	0.9	–	4.0
Operating assets as at March 31	8,434	7,717	3,018	49	289	19,507
Number of employees as at March 31 ⁴	89,822	57,123	38,384	569	676	186,574
Adjusted sales ⁵	4,757	3,412	1,535	50	-46	9,707
Adjusted operating result (adjusted EBIT) ⁶	132	457	82	5	-36	639
in % of adjusted sales	2.8	13.4	5.4	9.3	–	6.6

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Segment report from January 1 to March 31, 2024

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
External sales	4,809	3,274	1,625	80	–	9,788
Intercompany sales	4	16	23	0	-43	–
Sales (total)	4,813	3,290	1,648	80	-43	9,788
EBIT (segment result)	-248	374	72	1	-81	118
in % of sales	-5.1	11.4	4.4	1.0	–	1.2
Depreciation and amortization ¹	266	195	75	4	3	543
thereof impairment ²	3	1	–	–	–	4
Capital expenditure ³	230	139	57	1	5	432
in % of sales	4.8	4.2	3.5	1.0	–	4.4
Operating assets as at March 31	9,029	7,452	3,247	321	113	20,163
Number of employees as at March 31 ⁴	100,796	56,470	41,759	1,075	788	200,888
Adjusted sales ⁵	4,789	3,289	1,648	80	-43	9,763
Adjusted operating result (adjusted EBIT) ⁶	-194	386	88	1	-80	201
in % of adjusted sales	-4.0	11.7	5.3	1.0	–	2.1

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Reconciliation of consolidated sales and EBIT, in accordance with segment reporting, to sales and EBIT from continuing operations, in accordance with the consolidated statement of income

Mio €	January 1 to March 31	
	2025	2024
Consolidated sales (total) in accordance with segment reporting	9,709	9,788
Sales from discontinued operations	4,803	4,889
Sales from continuing operations in accordance with the consolidated statement of income	4,905	4,899
Consolidated EBIT in accordance with segment reporting	340	118
EBIT from discontinued operations	-72	-247
EBIT from continuing operations in accordance with the consolidated statement of income	412	365

Presentation of consolidated operating assets of continuing and discontinued operations in accordance with segment reporting

€ millions	March 31, 2025
Consolidated operating assets as at March 31 in accordance with segment reporting	19,507
Operating assets as at March 31 from discontinued operations	8,479
Operating assets as at March 31 from continuing operations	11,027

**Reconciliation of sales to adjusted sales and of EBITDA to adjusted operating result (adjusted EBIT)
from January 1 to March 31, 2025**

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
Sales	4,757	3,412	1,537	50	-46	9,709
Changes in the scope of consolidation ¹	–	–	-1	–	–	-1
Adjusted sales	4,757	3,412	1,535	50	-46	9,707
EBITDA	143	650	82	6	-44	837
Depreciation and amortization ²	-218	-201	-73	-2	-3	-497
EBIT	-75	449	8	5	-47	340
Amortization of intangible assets from purchase price allocation (PPA)	8	1	12	–	–	22
Changes in the scope of consolidation ¹	–	0	0	–	0	0
Special effects						
Impairment on goodwill	–	–	–	–	–	–
Impairment ³	0	–	–	0	–	0
Restructuring ⁴	180	3	49	0	1	233
Restructuring-related expenses	7	1	1	0	–	9
Severance payments	12	2	7	0	0	22
Gains and losses from disposals of companies and business operations	–	–	–	–	–	–
Other ⁵	0	–	6	–	9	15
Adjusted operating result (adjusted EBIT)	132	457	82	5	-36	639

¹ Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments are made for additions in the reporting year and for disposals in the comparative period of the prior year.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversals of impairment losses. It does not include impairment that arose in connection with a restructuring and impairment on financial investments and goodwill.

⁴ Includes restructuring-related impairment losses in the Automotive segment of €12 million.

⁵ Mainly includes expenses in connection with the planned spin-off of the Automotive and Contract Manufacturing segments and the plans to make the Original Equipment Solutions business area organizationally independent.

**Reconciliation of sales to adjusted sales and of EBITDA to adjusted operating result (adjusted EBIT)
from January 1 to March 31, 2024**

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
Sales	4,813	3,290	1,648	80	-43	9,788
Changes in the scope of consolidation ¹	-24	-1	–	–	–	-25
Adjusted sales	4,789	3,289	1,648	80	-43	9,763
EBITDA	18	570	147	4	-78	661
Depreciation and amortization ²	-266	-195	-75	-4	-3	-543
EBIT	-248	374	72	1	-81	118
Amortization of intangible assets from purchase price allocation (PPA)	14	1	12	–	–	28
Changes in the scope of consolidation ¹	4	0	1	–	0	5
Special effects						
Impairment on goodwill	–	–	–	–	–	–
Impairment ³	2	–	–	–	–	2
Restructuring ⁴	24	1	-4	–	–	20
Restructuring-related expenses	4	5	0	–	–	9
Severance payments	7	2	3	0	1	13
Gains and losses from disposals of companies and business operations	–	3	–	–	–	3
Other	–	–	3	–	–	3
Adjusted operating result (adjusted EBIT)	-194	386	88	1	-80	201

¹ Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments are made for additions in the reporting year and for disposals in the comparative period of the prior year.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversals of impairment losses. It does not include impairment that arose in connection with a restructuring and impairment on financial investments and goodwill.

⁴ Includes restructuring-related impairment losses totaling €2 million (Automotive €1 million; Tires €1 million).

Hanover, April 23, 2025

Continental Aktiengesellschaft
The Executive Board

This quarterly statement has been prepared in euros. Unless otherwise stated, all amounts are shown in millions of euros (€ millions). Please note that differences may arise as a result of the use of rounded amounts and percentages.

Financial Calendar

2025	
Annual Press Conference	March 4
Analyst and Investor Conference Call	March 4
Annual Shareholders' Meeting	April 25
Quarterly Statement as at March 31, 2025	May 6
Half-Year Financial Report as at June 30, 2025	August 5
Quarterly Statement as at September 30, 2025	November 6

2026	
Annual Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting	April 29
Quarterly Statement as at March 31, 2026	May
Half-Year Financial Report as at June 30, 2026	August
Quarterly Statement as at September 30, 2026	November

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